

**TOWNSHIP OF VERONA
COUNTY OF ESSEX, STATE OF NEW JERSEY**

RESOLUTION No. 2019-144

A motion was made by Mayor McEvoy; seconded by Councilman Ryan that the following resolution be adopted:

**CLARIFYING THE PURPOSE OF ORDINANCE No. 18-34 FOR THE
PURPOSES OF AFFORDABLE HOUSING**

WHEREAS, on December 3, 2019 the Township Council adopted Ordinance No. 18-34 entitled "BOND ORDINANCE PROVIDING FOR THE ACQUISITION OF REAL PROPERTY KNOWN AS THE CAMECO PROPERTY IN AND BY THE TOWNSHIP OF VERONA, IN THE COUNTY OF ESSEX, NEW JERSEY, APPROPRIATING \$3,100,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,952,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF"; and

WHEREAS, the Cameco Property was purchased by the Township for the purposes of redevelopment to fulfill the Township's affordable housing obligation; and

WHEREAS, the Ordinance was moot to the matter of affordable housing and it is necessary to codify such purpose.


NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Verona, in the County of Essex, New Jersey that it is the desire of the Township to utilize the Cameco Property for the purposes of fulfilling the Township's affordable housing obligation and therefore authorize the utilization of the Affordable Housing Trust Fund to finance various costs related to this purchase including required down payments pursuant to the Local Bond Law.

ROLL CALL:

AYES: McGrath, Giblin, Ryan, Roman, McEvoy

NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON AUGUST 19, 2019.


JENNIFER KIERNAN
MUNICIPAL CLERK

